



RANDOLPH COUNTY

BOARD OF COMMISSIONERS

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Ben Morgan, County Attorney
Dana Crisco, Clerk to the Board

NOTICE OF PUBLIC HEARING

The County of Randolph (“County”) and the City of Archdale (“City”) jointly propose to appropriate and expend County and City funds for the following economic development project pursuant to Section 158-7.1 of the North Carolina General Statutes with an unnamed company (“Company”). The Company is considering a major investment in the City and County through the construction and operation of a manufacturing and distribution facility on approximately 60.814 acres located in the City of Archdale (parcel identification numbers 7718217803, 7718327496, 7718203484, 7718204365, and 7718205266). To aid in this development activity, the County and the City are considering incentive payments totaling three hundred ninety-five thousand dollars (\$395,000.00), two hundred sixty-seven thousand dollars (\$267,000.00) from the County and one hundred and twenty-eight thousand dollars (\$128,000.00) from the City, to be paid to or on behalf of the Company over a period of four years. These payments will be conditioned on the Company satisfying certain performance requirements. In return for these economic development incentive payments, the Company must create at least one hundred twenty-nine (129) new full-time jobs and invest nineteen million five hundred thousand dollars (\$19,500,000.00) in the City and the County.

In addition, in order for the property to be developed for this project, Roelee Street will have to be extended at an estimated cost of one million two hundred thousand dollars (\$1,200,000.00). The North Carolina Department of Transportation has agreed to cover three hundred twenty-two thousand five hundred dollars (\$322,500.00) of this total cost. The County seeks to apply for a grant from the Golden Leaf Foundation for six hundred forty-five thousand dollars (\$645,000.00) to be applied to the road extension costs. The County and the City propose to appropriate and commit up to two hundred fifty thousand dollars (\$250,000.00), one hundred sixty-five thousand dollars (\$165,000.00) from the County and eighty-five thousand dollars (\$85,000.00) from the City, towards the costs of road extension and the acquisition of any easements necessary for said road extension.

Further, it is the intent of the City of Archdale to enter into an agreement with the North Carolina Railroad Company (“NCRR”) in which NCRR will reimburse the City in an amount up to two hundred thousand dollars (\$200,000.00) (the “Award”) for the actual documented costs incurred in the design and construction of a new mainline turnout and rail siding (the “Rail Project”) to be used by the Company. The

Award will also be contingent upon the Company satisfying certain performance requirements.

The City and the County will fund these payments with available revenues in their respective General Funds. The governing boards for the County and the City believe that this project will stimulate and stabilize the local economy and result in the creation of a significant number of new, permanent jobs in Archdale and Randolph County.

The Randolph County Board of Commissioners and the Archdale City Council will hold a joint public hearing on the proposal to appropriate and commit funds for this economic development project. The joint public hearing will be held at 7:00 p.m. on September 27, 2022 at Archdale City Hall, 307 Balfour Drive, Archdale, NC. All interested persons are invited to attend and present their views.

Dana Crisco, Clerk to the Randolph County Board of Commissioners
Susan Swaim, Clerk to the Archdale City Council